



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	29-Sep-21	24-Sep-21	Wkly %	YTD %
DCI	6900.67	6887.14	0.20	0.31
FCI	1548.83	1548.83	0.00	0.10

12 month range			Week ending:			29-Sep-21	12 months rolling							
High	Low		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
			t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
<i>Commercial Banks</i>														
199	198	ABC	-	-	198	-	0	0	0.0	1.2	15.6	1,436	92.2	725,000,000
545	438	ABSA	455	455	455	455	6,596	33.3	7.3	1.6	9.3	3,877	419.0	852,161,252
249	213	FNBB	-	249	249	249	16,469	54.6	21.9	1.6	9.2	6,334	685.2	2,543,700,000
191	142	STANCHART	-	191	191	191	6,047	14.8	7.7	0.5	31.0	570	18.4	298,350,611
<i>Financial Services</i>														
1,750	1,750	BIHL	1,750	-	1,750	1,750	5,890	65.0	3.7	1.6	10.4	4,941	474.6	282,370,652
118	65	LETSHEGO	118	-	118	118	11,531	14.2	12.1	0.5	3.6	2,530	700.0	2,144,045,175
<i>Tourism/Hospitality</i>														
950	734	CHOBE	600	-	735	-	0	0.0	0.0	2.1	0.0	657	-67.9	89,439,642
132	125	CRESTA	100	105	125	-	0	0.0	0.0	1.8	0.0	231	-63.3	184,634,944
<i>Agriculture</i>														
270	184	SEEDCO	-	-	270	-	0	9.4	3.5	1.1	8.5	1,063	125.4	393,647,830
<i>Energy</i>														
1,036	1,013	ENGEN	1,013	-	1,030	1013-1030	22,183	102.2	9.9	2.6	7.7	1,645	214.3	159,722,220
<i>Mining</i>														
80	80	MINERGY	-	-	80	-	0	0.0	0.0	-6.7	0.0	376	-106.9	469,975,134
<i>Consumer Services</i>														
340	300	G4S BOTSWANA	-	275	300	-	0	0.0	0.0	2.2	194.6	240	1.2	80,000,000
<i>Retail & Wholesale</i>														
61	60	CHOPPIES	60	65	60	60	544	0.0	0.0	-1.7	13.1	782	59.6	1,303,628,341
945	929	SEFALANA	-	-	945	945	189,009	36.3	3.8	1.2	10.9	2,369	216.9	250,726,709
<i>Property</i>														
240	229	LETLOLE	-	-	240	-	0	15.6	6.5	0.9	12.3	672	54.6	280,000,000
325	320	NAP	325	-	325	325	3,094	24.6	7.6	1.3	15.4	1,964	127.6	604,397,124
279	230	PRIMETIME	-	230	230	-	0	13.3	5.8	0.8	0.0	563	-43.4	244,650,684
220	210	RDCP	-	215	212	212	1,573	2.4	1.2	0.8	35.3	937	26.6	441,810,196
250	190	TURNSTAR	190	0	190	190	590,465	17.3	9.1	0.6	13.4	1,087	81.3	572,153,603
248	245	FPC	-	245	245	-	0	16.0	6.5	1.1	11.2	1,097	98.1	447,710,838
<i>ICT</i>														
86	60	BTCL	68	-	68	68-69	673,669	7.7	11.3	0.3	5.3	714	135.3	1,050,000,000
<i>Investment Holding</i>														
26	16	OLYMPIA	-	26	26	-	0	0.0	0.0	0.3	5.9	17	2.9	64,349,985
<i>Beverages</i>														
2,140	1,625	SECHABA	-	1,660	1,660	-	0	37.5	2.3	2.4	9.4	1,836	194.6	110,616,859
Domestic sector totals and weighted averages							1,527,070		8.4	1.4	11.7	35,938	3,446.1	13,593,091,799
FOREIGN														
<i>Main board</i>														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.4	1.9	16,950	8,934.9	318,904,709
<i>FMCG</i>														
375	365	CA SALES	-	365	365	-	0	7.2	2.0	1.3	7.8	1,667	213.9	456,831,459
<i>Mining</i>														
-	-	ANGLO	-	-	21,800	-	0	1,034.7	4.7	0.8	8.0	296,531	37,226	1,360,236,031
90	90	SHUMBA	-	-	90	-	0	0.0	0.0	2.3	0.0	264	-7.7	293,841,364
50	33	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-101.0	600,199,039
<i>Venture capital</i>														
12	11	BOD	11	-	11	-	0			0.7	0.0	86	-6.0	781,721,902
725	510	LUCARA	600	650	610	610	3,427	19.1	3.1	1.0	21.2	2,764	130.3	453,034,981
Foreign Sector Totals							3,427		4.5	0.8	7.7	318,563	46,390.4	4,264,769,485
ETF														
5933	4651	NEW FUNDS	5,714	5,824	5933	-	0	149						100,000
20540	17450	NEW GOLD	18,204	18,708	18,170	18,170	26							2,950,000
13200	9615	NEWPLAT	10,307	10,762	10,300	-	0							3,050,000
-	-	BAMIB50	577	601	0	-	0							9,000,000
-	-	BASBI	7,374	7,382	0	-	0							3,000,000
ETF Totals							26							
<i>Serale OTC Board</i>														
109	100	BBS	-	85	100	-	0	0.0	0	0.9	0.0	487	-14.7	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							1,530,523		4.9	0.9	8.1	354,988	49,821.8	18,363,413,832
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

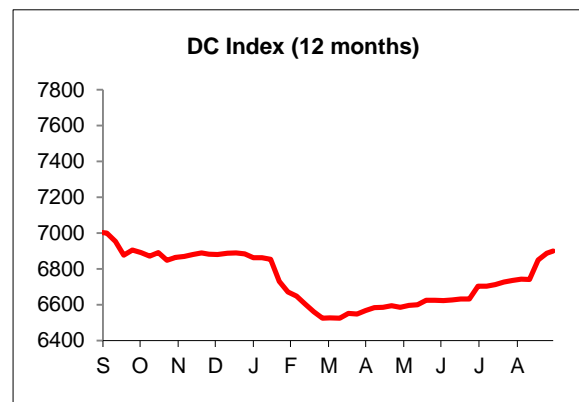
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Key Rates

Interest Rates	29-Sep	24-Sep
Inflation	Aug	8.80%
	Jul	8.90%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.09%	1.09%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	29-Sep	24-Sep	change
US\$	0.0885	0.0894	1.02%
£ Stg	0.0653	0.0651	-0.31%
Rand	1.3316	1.3225	-0.68%
Euro	0.0758	0.0761	0.40%
Yen	9.8600	9.8700	0.10%
CHN	0.5725	0.5773	0.84%
AUD	0.1232	0.1232	0.00%
SDR	0.0626	0.0629	0.48%



MARKET COMMENTARY

The **DCI** ticked up by 0.20% to close the week at 6900.67 points. The **FCI** had a flat week, to close at 1548.83 points. **Letshego** (+3 thebe), and **Engen** (+17 thebe), were the week's only gainers closing at 118 thebe and 1030 thebe, respectively. **ETF NewGold** (-780 thebe), and **BTCL** (-2 thebe) were the only losers for the week closing at 18170 thebe and 68 thebe, respectively.

Turnover for the short trading week amounted to **BWP3,837,774** as **1,530,523** securities exchanged hands. **Sefalana** (47%), was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>24-Sep-21</u>	<u>29-Sep-21</u>		
Letshego	115	118	3	2.61%
Engen	1013	1030	17	1.68%
BTCL	70	68	-2	-2.86%
New Gold	18,950	18,170	-780	-4.12%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
BTCL	AGM	28.09.2021 @0900hrs	Microsoft Teams
Sefalana	AGM	29.10.2021 @1600hrs	Microsoft Teams

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
NAP	27.07.2021		0.50	13.46	24.09.2021	06.10.2021
Letshego	12.08.2021	Interim	7.3		05.11.2021	16.11.2021
FNBB	13.08.2021	Final	49		28.09.2021	08.10.2021
RDC	14.09.2021	Interim	0.347	2.370	24.09.2021	06.10.2021
ABSA	30.08.2021	Interim	9.74		13.10.2021	20.10.2021
Engen	21.09.2021	Interim	58.7		15.10.2021	27.10.2021

COMPANY NEWS

Engen unaudited group results for the half year ended 30 June 2021

Engen has released its interim financial results. Among the key highlights is a 7% increase in revenue to BWP1.22 billion (HY 2020: BWP1.14 billion). Gross profit hiked by 215% to BWP226.2 million (HY 2020: BWP71.9 million). Operating profit increased by 528% to BWP174.9 million (HY 2020: BWP27.9 million). Net profit shot up by 729% to BWP132.2 million (HY 2020: BWP16.0 million). An interim gross dividend of 18 thebe per share and a special dividend of 40.7 thebe have been declared.

<https://apis.bse.co.bw/storage/disclosures/09/2021/2381.pdf>

[Source: Company Financials]

G4S unaudited consolidated summarized financial results for the half year ended 30 June 2021

G4S has released its interim financial results. Key highlights include a 5% decrease in revenue to BWP95.2 million (HY 2020: BWP99.9 million). Gross profit decreased by 20% to BWP24.2 million (HY 2020: BWP30.3 million). Net profit for the period decreased by 49% to BWP9.7 million (HY 2020: BWP18.9 million). Basic and diluted earnings per share were 12.02 thebe (HY 2020: 28.21 thebe). Shareholders' equity was P108.2 million (HY 2020: BWP123.1 million).

<https://apis.bse.co.bw/storage/disclosures/09/2021/2398.pdf>

[Source: Company Financials]

Minergy Condensed Group Audited Results for the year ended 30 June 2021

Minergy has released its full year results. Operating losses decreased by 15% to BWP85.5 million (FY 2020: BWP100.3 million). Net loss for the year was 16% higher to BWP106.9 million (FY 2020: BWP91.9 million). The loss per share was 22.75 thebe (FY 2020: 20.69 thebe). The balance sheet grew by 22% to BWP543.4 million (FY 2020: BWP252.7 million).

<https://apis.bse.co.bw/storage/disclosures/09/2021/2374.pdf>

[Source: Company Financials]

Cresta unaudited condensed consolidated interim financial results for the six months ended 30 June 2021

Cresta has released its interim results. Key highlights include a 4% increase in revenue to BWP96.5 million (HY 2020: BWP93.2 million). Gross profit increased by 49% to BWP18.9 million (HY 2020: BWP12.7 million). Net loss for the period was BWP34.1 million, (HY 2020: BWP33.8 million). Balance sheet contracted by 16% to BWP129.7 million (HY 2020: BWP191.6 million). Shareholder's equity declined by 32% to BWP129.7 million (HY 2020: BWP191.6 million).

<https://apis.bse.co.bw/storage/disclosures/09/2021/2393.pdf>

[Source: Company Financials]

Letlole Audited Abridged Results for the year ended 30 June 2021

Letlole has released its year end results. Key highlights include a 26% increase in contractual revenue to BWP97.9 million (FY 2020: BWP77.5 million). Operating profit increased by 37% to BWP65.5 million (FY 2020: BWP47.9 million). Net profit decreased by 12% to BWP54.8 million (FY 2020: BWP62.3 million). Earnings per linked unit were 23.38 thebe (FY 2020: 25.79 thebe). The balance sheet expanded by 2% to BWP1.13 billion (FY 2020: BWP1.11 billion).

<https://apis.bse.co.bw/storage/disclosures/09/2021/2377.pdf>

[Source: Company Financials]

Stanchart Unaudited Condensed Results for the half year ended 30 June 2021

Stanchart has released its interim results. The key highlights include a decrease of 14% in net interest income to BWP216.5 million (HY 2020: BWP250.8 million). Net fee and commission income increased by 9% to BWP146.0 million (HY 2020: BWP133.5 million). Net profit decreased by 35% to BWP58.7 million (HY 2020: BWP90.1 million). The balance sheet shrank by 2% to BWP14.75 billion (HY 2020: BWP14.98 billion). Loans and advances to customers increased 4% to BWP8.70 billion (HY 2020: BWP8.36 billion). Deposits from customers increased by 6% to BWP12.30 billion (HY 2020: BWP11.60 billion).

<https://apis.bse.co.bw/storage/disclosures/09/2021/2382.pdf>

[Source: Company Financials]

BTCL Dealing in Securities By A Director

<https://apis.bse.co.bw/storage/disclosures/09/2021/2396.pdf>

[Source: Botswana Stock Exchange X-News]

FPC First Notice Scrip Dividend Election

<https://apis.bse.co.bw/storage/disclosures/09/2021/2397.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	29-Sep-21		
Letshego	72	118	46	63.89%
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Stanchart	145	191	46	31.72%
Lucara	510	610	100	19.61%
NewFunds	5,234	5,933	699	13.35%
FNBB	220	249	29	13.18%
Olympia	24	26	2	8.33%
New Plat	9,635	10300	665	6.90%
Letlole	229	240	11	4.80%
NAP	321	325	4	1.25%
Sefalana	934	945	11	1.18%
Engen	1028	1030	2	0.19%
Choppies	60	60	0	0.00%
ABC	198	198	0	0.00%
BIHL	1,750	1,750	0	0.00%
Minergy	80	80	0	0.00%
FPC	247	245	-2	-0.81%
CA Sales	374	365	-9	-2.41%
RDCP	220	212	-8	-3.64%
Cresta	130	125	-5	-3.85%
Shumba	95	90	-5	-5.26%
New Gold	19,180	18,170	-1,010	-5.27%
BBS	109	100	-9	-8.26%
BOD	12	11	-1	-8.33%
G4S	340	300	-40	-11.76%
ABSA	538	455	-83	-15.43%
Primetime	275	230	-45	-16.36%
BTCL	82	68	-14	-17.07%
Sechaba	2,065	1660	-405	-19.61%
Chobe	943	735	-208	-22.06%
Turnstar	250	190	-60	-24.00%

	28-Sep-21	23-Sep-21	6 Day %
BBI	184.12	183.99	0.07
GovI	177.32	177.19	0.07
CorpI	211.22	211.03	0.09
BBI Fixed	100.43	100.36	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.99	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	109.47	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	99.98	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	98.09	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.15	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.99	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	100.39	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.00	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	100.05	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTSGB0325	10/Mar/25	8.00%	5.90%	5.80%	106.78	-	-	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.35%	8.18%	96.70	-	-	3037	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.40%	8.25%	78.95	-	-	2173	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.80%	4.70%	100.90	-	-	2941	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.90%	7.81%	83.11	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.50%	8.36%	68.53	-	-	1120	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.70%	6.50%	96.14	-	-	276	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	104.42	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	113.85	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	101.62	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	103.31	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	100.72	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	91.64	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.98	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	100.91	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	112.44	-	-	205	Dec 27/Jun 26
Total						0.00	0	21,121	

* Variable Coupon Rate

** USD

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